

HRA Business Plan review

Balancing the budget – illustrative savings and additional costs

	2016/17 budget	Year 1 2017/18	Year 2 2018/19	Year 3 2019/20	Total savings
Contributions to New build and stock improvement Capital Programme from the HRA Business Plan	£7m	£2m	£3m	£4m	£9m
Contributions to Core Capital Programme from the HRA Business Plan	£7m	£3m	£3m	£4m	£10m
Responsive repairs	£4.5m	-£1m	-£1m	-£1m	-£3m
Contract and new legislation contingency	--	£-2m	£-1m	--	-£3m
					£13m

Balancing the budget – illustrative budget

	2016/17 budget	Year 1	Year 2	Year 3	Proposed 2017-20
Capital funding - New build	£7m	£3m	£3m	£3m	£9m
Capital funding – core works	£7m	£4m	£4m	£4m	£12m
Responsive repairs	£4.5m	£5.5m	£5.5m	£5.5m	£16.5m
Staffing	£4m	£4m	£4m	£4m	£12m
Debt interest and principal	£6m	£9m	£9m	£10m	£28m
Corporate recharge and other management	£1.5m	£1.5m	£1.5m	£1.5m	£4.5m
Contingency	--	£2m	£1m	--	£3m
TOTAL	£30m	£29m	£28m	£28m	£85m